

CSEO SAMPLE TEST - Escrow Settlement Worksheet Answers
ESCROW SETTLEMENT WORKSHEET ANSWERS

Seller: BURDEN		Close of Escrow: JUNE 17, 2____	Buyer: REED	
DEBIT	CREDIT		DEBIT	CREDIT
	200,000.00	Sales Price	200,000.00	
		Deposits		2,000.00
		Deposits		49,500.00
99,966.37		Loan (new/ of record) BARBARY FINANCIAL		99,966.37
2,200.00		May & June Payments		
70.00		Late charges		
10,126.93		Payoff Loan GREAT AMERICAN SAVINGS		
225.04		Interest 4/1 to 6/21 @ \$2.8130		
50,033.63		Seller Carry Back		50,033.63
		Prorations		
	1,024.02	Impound/Trust Account	1,024.02	
	82.64	Taxes 6/17 - 7/1	82.64	
388.76		Interest 6/1 - 6/17		388.76
980.00		Rent (Unit A) 6/17 - 7/15		980.00
25.00		Rent (Unit B) 6/17 - 6/18		25.00
150.00		Security Dep (Unit A)		150.00
150.00		Security Dep (Unit B)		150.00
	529.17	PMI Premium 6/17 - 3/1 @ \$750.00/year	529.17	
	276.89	Insurance 6/17 - 3/27 @ \$356.00/year	276.89	
12,000.00		Commission FOREST E. OLSEN REAL ESTATE		
		Title Company		
626.03		Owners Policy Fee		
		Lenders Policy Fee		
		Transfer fee BARBARY FINANCIAL	200.00	
110.55		revenue stamps		
30.00		demand fee GREAT AMERICAN		
45.00		recon fee GREAT AMERICAN		
75.00		statement fee BARBARY FINANCIAL		
		record grant deed	5.00	
		record deed of trust	8.00	
5.00		record request for notice		
5.00		record reconveyance		
20.00		May & June Late Chgs GREAT AMERICAN		
		Fire Insurance		
		Taxes		
500.00		Termite Company		
		Escrow Charges:		
565.00		escrow fee (50/50)	565.00	
25.00		paying of demand		
		handling beneficiary statement		
25.00		drawing grant deed		
		drawing deed of trust and note	50.00	
25.00		drawing request for notice		
		termite compliance		
		loan tie-in fee		
		notary public		
4.00		Rent prorations @ \$2.00 each	4.00	
23,536.41		Proceeds Refund	449.04	
		Balance due escrow		
\$201,912.72	\$201,912.72	TOTALS	203,193.76	203,193.76