

California Escrow Association
Certified Escrow Technician (CET)
Study Guide

PROBLEM QUESTIONS

1. Amount of loan proceeds paid to borrower	\$ <u>71,813.28</u>
2. Amount of interest paid on the new first trust deed loan	\$ <u>1,491.82</u>
3. Total payoff on existing first trust deed loan	\$ <u>371,076.60</u>
4. Amount of fees due the title company	\$ <u>917.60</u>
5. Amount of interest paid on the first payoff	\$ <u>725.30</u>
6. Amount of fees due the escrow company	\$ <u>520.00</u>
7. Total amount of funds disbursed through the escrow	\$ <u>445,399.84</u>
8. Amount due tax collector	\$ <u>597.36</u>
9. Amount of check to the hazard insurance company	\$ <u>475.00</u>
10. Amount of funds deducted by lender from loan proceeds	\$ <u>4,600.16</u>
11-12 – Questions Removed	
13. Total number of disbursements (including escrow fee) you will make	<u>6</u>

On the Interspousal Transfer Deed, the numbered and circled areas should be completed as follows:

15. #1 Borrower's name & address
16. #2 James Simpson, spouse of grantee
17. #3 Sandra Simpson, a married woman as her sole & separate property
18. #4 San Diego
19. #5 San Diego
20. #6 Legal description
21. #7 James Simpson's signature