

CEO SAMPLE TEST - Answers for Escrow Problem Settlement Worksheet

## ESCROW SETTLEMENT WORKSHEET ANSWERS

Seller: Samuel W. & Sally A. Seller		Close of Escrow Date: December 6th	Buyer: Bernard G. & Bernice Y. Buyer	
DEBIT	CREDIT	DESCRIPTION	DEBIT	CREDIT
	243,500.00	Sales Price	243,500.00	
		Deposits		
128,978.34		Loan - 1st (new / of record) First State Savings		128,978.34
		Transfer fee	150.00	
		Statement fee	65.00	
		Credit report fee	55.00	
1,433.64		Payment Due for December 1st		
50,021.66		Loan - 2nd (new / <del>of record</del> ) Seller carryback		50,021.66
		Payoff to:		
		Principal \$		
		Interest @ \$ \$		
		fr to		
		Reconveyance Fee \$		
		Demand Fee \$		
		Prorations		
	74.14	Taxes @ 533.84 fr 12-6 to 1-1	74.14	
	164.80	Ins @ 698.00 fr 12-6 to 3-1	164.80	
232.88		Int on \$128,978.34 @ 13% fr 12-1 to 12/6		232.88
		Rent @ fr to		
		Security Deposits		
		Mortgage Insurance		
		Last Months Rent		
14,610.00		Commission to Best Real Estate Company		
		Title Company		
		Owners Policy Fee		
1,071.00		Lenders Policy Fee		
		Sub Escrow fee to title company		
126.50		revenue stamps / transfer tax		
		reconveyance fee		
		Taxes		
		record grant deed	10.00	
20.00		record deed of trust		
10.00		record request for notice		
		record reconveyance		
		Fire Insurance		
		Transfer and/or mortgage clause		
		Escrow Charges:		
344.00		escrow fee (50/50)	344.00	
		requesting statements/demands		
		handling beneficiary statement		
50.00		drawing grant deed		
		drawing deed of trust and note	100.00	
		drawing request for notice	50.00	
		termite compliance		
		loan tie-in fee		
		notary public fee		
100.00		termite work		
46,740.90		Proceeds Refund		
		Balance due escrow		65,280.04
\$ 243,738.92	\$ 243,738.94	<b>TOTALS</b>	\$ 244,512.94	\$ 244,512.92